

# 2023-2032 BIOMASS STOVE INVESTMENT TAX CREDIT

## Official Manufacturer's Certificate- Cleveland Iron Works

Enerco Group Inc. (EGI) is headquartered at 4560 W. 160<sup>th</sup> Street, Cleveland, OH 44135. EGI manufactures products that qualify for a renewable energy tax incentive credit as outlined under Section 25(C) of the Internal Revenue Code.

### Summary of tax credit

**Effective Dates:** The new tax credit, under Sec. 25(C) of the U.S. Internal Revenue Code, is in effect from January 1, 2023 (for qualifying purchases and installations completed on or after that date), through December 31, 2032.

**Credit Amount:** 30 percent of the purchase and installation costs (with a \$2000 annual cap with no lifetime limit) for tax years 2023 through 2032. This is typically claimed on IRS Form 5695 (Residential Energy Credits). Instructions located at: [www.irs.gov/pub/irs-pdf/i5695.pdf](http://www.irs.gov/pub/irs-pdf/i5695.pdf)

**Qualifying Products:** Products (any biomass-fueled heater) must have a thermal efficiency of at least 75 percent per the higher heating value (HHV) of the fuel.

**Tax Year:** Any product purchased in 2022 that qualifies for the new Sec. 25(C) credit, but isn't installed until 2023, can be claimed under the Sec. 25(C) credit on a 2023 tax return. Products must be claimed on the tax return year in which the product installation is complete.

The following products are "Qualifying Products" manufactured by EGI under the Brand Name: Cleveland Iron Works.

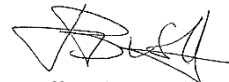
**PS130W Large Pellet Stove (F500205)**

**PS60W Med. Pellet Stove (F500200)**

**PSBF66W Bay Front Pellet Stove (F500210)**

**PS20W Small Pellet Stove (F500215)**

I declare that I have examined this certification statement and to the best of my knowledge and belief, the facts are true, correct, and complete.



Jeff Bush, President



For details about this tax credit, go to [www.hpba.org/Advocacy/Biomass-Stove-Tax-Credit](http://www.hpba.org/Advocacy/Biomass-Stove-Tax-Credit) or [www.irs.gov](http://www.irs.gov)  
Homeowners should consult their tax advisor to determine whether they qualify for any potential income tax credit